

## Press Release

### **BEITEN BURKHARDT Advises Stadtwerke Heidenheim AG on the Acquisition of a Solar Farm**

Munich, 7 October 2016 – The international commercial law firm BEITEN BURKHARDT advised Hellenstein SolarWind GmbH, a subsidiary of Stadtwerke Heidenheim AG, on the acquisition of the solar farm Ernsthof West IV in Wertheim. The parties have agreed not to disclose the transaction volume.

After BEITEN BURKHARDT had already advised Stadtwerke Heidenheim AG on the acquisition of several wind and solar farms in recent years, now the team headed by Dr. Maximilian Emanuel Elspas was again retained by Stadtwerke Heidenheim AG. In addition to corporate and energy law, the advisory services rendered by BEITEN BURKHARDT included real estate and public law issues as well as the financing.

The solar farm is located in the community of Wertheim and was already put into full service in terms of the German Renewable Energy Act (EEG) in 2010. The solar farm generates power in an amount of approx. 6.4 MW.

Until the year 2020, the public utilities Stadtwerke Heidenheim AG intend to provide all private and commercial customers in Heidenheim with 100 per cent sustainable energy. Here, Stadtwerke focusses not only on the development of own projects but also on the acquisition of wind and solar farms across Germany.

#### **Advisor to Stadtwerke Heidenheim AG Group:**

BEITEN BURKHARDT: The Partner Dr. Maximilian Emanuel Elspas (in charge), Dr. Sebastian Rohrer (Energy and Corporate Law), Anja Fischer (Real Estate Law), Markus Möller (Banking and Finance) and Dr. Michael Hils (Tax Law) as well as Associate Dr. Markus Ley (Mergers & Acquisitions).



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### Information on BEITEN BURKHARDT

- BEITEN BURKHARDT is an independent international commercial law firm with a focused range of services and some 280 lawyers working in 8 locations.
- Through our long-established offices in Germany, Brussels, China and Russia we advise large and mid-sized companies and corporate groups from various industries, banks and financial institutions as well as the public sector.